LIBER 1048 PAGE 223



STATE OF HICHIGAN - HURON COUNTY RECORDED FRANCES L. HOLDHIDX - REGISTER OF DEEDS 04/29/2004 8:30-29 RM

Assignment of Land Contracts and Purchase Agreement

On this 28th day of April, 2004, the undersigned Eternal Life Bible Institute, a Minnesota Corporation, herein "ELBI", whose mailing address is PO Box 444, Port Austin, MI 48468, hereby assigns the following two (2) certain land contracts, designated "Contract 1" and "Contract 2", to Port Austin Sabbatarian Church Community, a Sacred Purpose Trust, herein "PASCC", whose mailing address is PO Box 610, Port Austin, Michigan, USA, 48468-0610; ELBI also agrees to sell and PASCC agrees to purchase all of ELBI's interest in the two (2) properties that are the subjects of said contracts, described below as "Property 1" and "Property 2", in accordance with all of the following terms and conditions:

Contract 1 is a contract to purchase Property 1 between Gary L. Babcock and Lorene J. Babcock, husband and wife, and Arthur Hawkins, a married man, and was recorded at Liber 763 Page 535 on March 15, 1999. This contract was assigned by Arthur Hawkins to ELBI at Liber 791 Page 218 on December 14, 1999.

Contract 2 is a contract to purchase Property 2 between the 754th, a Michigan Corporation, and Arthur Hawkins, a married man, and was recorded at Liber 777 Page 362 on July 27, 1999. This contract was assigned by Arthur Hawkins to ELBI at Liber 791 Page 220 on December 14, 1999 and amended at Liber 823 Page 84 on December 11, 2000 and amended again at Liber 830 Page 389 on March 7, 2001.

Property 1, commonly known as "Windy Hill, the gym, the bowling alley and the old pool" is described as follows:

Commencing at the center of Fractional Section 31, Township 19 North, Range 13 East, Port Austin Township, Huron County, Michigan, United States of America, thence S00°38'10"E along the North and South quarter line of said Fractional Section 31, 651.73 feet to the point of beginning of this description; thence S00°38'10"E along said North and South quarter line 259.0 feet, thence S88°43'34"W, 168.0 feet; thence N00°38'10"W, 32.0 feet; thence S88°43'34"W, 300.00 feet; thence N00°38'10"W, 227.0 feet; thence N88°43'34"E, 468.0 feet to the point of beginning, being in and a part of the South half of Fractional Section 31, Township 19 North, Range 13 East; except easements and rights of way of record. EXCEPT THE FOLLOWING DESCRIBED PARCEL: Commencing at the South ¼ corner of Fractional Section 31, thence N00°38'10"W, 1958.78 feet along the North & South quarter line of said Fractional Section 31 to the point of beginning: Running thence S88°43'34", 391.99 feet; thence S43°37'15"W, 80.58 feet; thence S00°15'55"E, 159.10 feet; thence S88°43'43"W, 32.70 feet; thence N00°38'10"W, 227.00 feet; thence N88°43'34"E, 468.00 feet; thence S00°38'10"E, 25.00 feet along the North and South quarter line of said Fractional Section 31 to the point of beginning of the exception.

Property 2, commonly known as "Hillcrest 1, 12, 14, 16-21" and "Outlot B" is described as follows:

Units 1, 12, 14, 16, 17, 18, 19, 20 and 21 or Hillcrest Condominiums of Port Austin, Huron County Condominium Subdivision Plan 021, a condominium according to the Master Deed thereof recorded in Liber 714 pages 343 thru 365, and as amended in Liber 757, pages 388 thru 410, Huron County Records, Michigan, United States of America; together with rights in general common elements and limited common elements as set forth in the Master Deed and First Amendment thereto and as described in Public Act 59 of the Public Acts of 1978, as amended by Public Acts 283 of 1980.

OUTLOT "B": Commencing at the South quarter corner of Fractional Section 31, Township 19 North, Range 13 East, Port Austin Township, Huron County, Michigan, United States of America, thence N00°38'10"W, 1265.79 feet along the North & South quarter line of said Fractional Section 31 to the Point of Beginning. Running thence S88°43'34"W 1337.41 feet; thence N00°34'25"W, 500.57 feet along the West 1/8 line of said Fractional Section 31; thence N89°44'05"E, 276.48 feet, thence S00°15'55"E, 280.00 feet; thence N89°44'05"E, 395.00 feet; thence S00°15'55"E, 180.00 feet; thence N89°44'05"E, 230.00 feet, thence N00°15'55"W, 255.00 feet, thence N89°44'05"E, 135.00 feet, thence S00°15'55"E, 70.00 feet, thence N89°44'05"E, 120.00 feet; thence N00°15'55"W, 200.00 feet; thence S89°44'05"W, 80.00 feet; thence N89°44'05"E, 120.00 feet; thence S00°38'10"E, 32.00 feet; thence N88°43'34"E, 186.00 feet; thence S00°38'10"E, 32.00 feet; thence N88°43'34"E, 186.00 feet; thence S00°38'10"E, 456.99 feet along the North & South quarter line of said Fractional Section 31 to the Point of Beginning, Being a part of the Southwest quarter of Fractional Section 31, Township 19 North, Range 13 East, Port Austin Township, Huron County, Michigan. Subject to easements and rights of way of record.

Property 3, commonly known as "4 empty acres associated with ELBI's campground" is described as follows: